United States Department of the Interior

BUREAU OF LAND MANAGEMENT FILLMORE FIELD OFFICE

35 East 500 North Fillmore, Utah 84631



In Reply Refer to: 3800 (U-010) UTU-070615 UTU-075877 UTU-075878 UTU-078293

NOV 1 7 2003

DIV OF OIL GAS & MINING

November 12, 2003

CERTIFIED MAIL #7002 3150 0004 1699 4117 RETURN RECEIPT REQUESTED

DAVE PENNEY
PENNEY'S GEMSTONES
PO BOX 312
BEAVER UT 84713

Dear Mr. Penney,

We are sending five reclamation cost estimates for your review. They are as follows:

1	. UTU-070615	Rapunzel Project	\$1,000.00 - 5/023/083 4 \$11,175.00/ - 5/027/024
2	2. UTU-070660	Little Spot	\$11,175.00 - 5/027/072
	3. UTU-075877	Fantasyland	\$4,920.00 - 0 - 1027/073
	1. UTU-075878	Pretty in Pink	33,340.00
5	5. UTU-078293	White Tiger	\$2,040.00/-2/027/093
			\$22,475.00

Please contact me at (435) 743-3126 to discuss these figures and how you plan to file the financial guarantee(s).

Sincerely,

Larry Garahana Geologist

cc: Tom Munson, UDOGM (S/023/083, S/027/024, S/027/096, S/027/073, S/027/093)